



**INVESTOR EDUCATION  
WARNING NOTICE  
Regarding “FLOWER”/“E FLOR”**

The Centrale Bank van Curaçao en Sint Maarten (“CBCS”) is issuing this warning notice to the public and (potential) investors about pyramid or similar schemes such as “Flower”/“E Flor” that are promoted as a legitimate opportunity to make quick money. We refer to the link below containing an Investor Educational Document about schemes that function as pyramid schemes.

<http://www.centralbank.cw/investor-education-pyramid-schemes>

Please note that a Pyramid Scheme is a fraudulent investment scheme that profits almost solely by recruiting other people to participate in the program. The program may look like a legitimate opportunity to make quick money, but it is a non-sustainable economic/business model that involves the exchange of money primarily for enrolling other people into the scheme, usually without any product or service being delivered.

The CBCS warns investors to be cautious of the following pitfalls of a Pyramid Scheme:

1. **Emphasis on recruiting:** Main focus is to recruit others to join the program.
2. **Promise of high return in short term:** High return and fast money may indicate that commissions are being paid out of money from new recruits.
3. **Complex Commission structure:** Commissions are not based on product and services being sold.
4. **No genuine product or service is offered:** There is no underlying product or service being sold to others.
5. **Easy Money:** Participants are often offered compensation for making payments or recruiting others.
6. **The goal is not to sell products:** The goal is not to sell products and requires participants to pay a one-time or recurring fee, to become a member of the program.

Please be informed that the CBCS has taken and will take steps against unwanted solicitors in its efforts to stop alleged pyramid schemes from violating the rules and regulations of the CBCS within the jurisdiction of Curaçao and/or Sint Maarten.

If you suspect or are aware of fraudulent investment schemes in Curaçao or Sint Maarten, we urge you to contact the CBCS on telephone number +5999 434 5500 or by email [info@centralbank.cw](mailto:info@centralbank.cw).