

# License Fee Matrix

January 1, 2016

1. Transfers X-X: transfers between accounts owned by same person or entity
2. Transfers X-Y: transfers between accounts of different persons or entities
3. Cash exchange
4. Cash withdrawals (including from ATMs)
5. Cash deposits X-X: cash deposits on accounts owned by same person or entity making the deposit
6. Cash deposits X-Y: cash deposits on accounts of different persons or entities making the deposit
7. Cashing own cheque: cashing cheque owned by person or entity cashing it
8. Cashing cheque X-Y: cashing cheque where owner is different from person or entity cashing the cheque
9. Depositing own cheque: depositing cheque owned by person or entity making the deposit; the deposit is made on an account of another person or entity
10. Depositing cheque X-Yres: depositing cheque owned by a resident person or entity other than the person or entity making the deposit
11. Depositing cheque X-Ynon-res: depositing cheque owned by a non-resident person or entity other than the person or entity making the deposit
12. Credit card

## TRANSFERS

between accounts owned by same person or entity

		1	2	3	4	
		Resident X transfers NAf. 1,000	Resident X transfers \$. 1,000	Non-Resident X transfers NAf. 1,000	Non-Resident X transfers \$. 1,000	
<b>A</b>	To X's other resident NAF. account held at a local commercial bank	License fee due to CBCS	none	none	N/A	N/A
		X's account is debited	NAf. 1,000	\$. 1,000	N/A	N/A
		Exchange rate	N/A	1\$ = NAf. 1.78	N/A	N/A
		X's other account is credited	NAf. 1,000	NAf. 1,780	N/A	N/A
		Reporting forms	none	none	N/A	N/A
<b>B</b>	To X's other resident \$-account held at a local commercial bank	License fee due to CBCS	none	none	N/A	N/A
		X's account is debited	NAf. 1,000	\$. 1,000	N/A	N/A
		Exchange rate	1\$ = NAf. 1.80 (1)	N/A	N/A	N/A
		X's other account is credited	\$. 555.55 (2)	\$. 1,000	N/A	N/A
		Reporting forms	none	none	N/A	N/A
<b>C</b>	To X's non-resident NAF. account held at a local commercial bank	License fee due to CBCS	N/A	N/A	none	none
		X's account is debited	N/A	N/A	NAf. 1,000	\$. 1,000
		Exchange rate	N/A	N/A	N/A	1\$ = NAf. 1.78
		X's NR account is credited	N/A	N/A	NAf. 1,000	NAf. 1,780
		Reporting forms	N/A	N/A	none	none
<b>D</b>	To X's non-resident \$-account held at a local commercial bank	License fee due to CBCS	N/A	N/A	none	none
		X's account is debited	N/A	N/A	NAf. 1,000	\$. 1,000
		Exchange rate	N/A	N/A	1\$ = NAf. 1.80 (1)	N/A
		X's NR account is credited	N/A	N/A	\$. 555.55 (2)	\$. 1,000
		Reporting forms	N/A	N/A	none	none
<b>E</b>	To X's own non-resident \$- account held at a bank abroad	License fee due to CBCS	NAf. 10	NAf. 18.20 (4)	none	none
		X's account is debited	NAf. 1,010 (3)	\$. 1,010 (5)	NAf. 1,000	\$. 1,000
		Exchange rate	1\$ = NAf. 1.80 (1)	N/A	1\$ = NAf. 1.80 (1)	N/A
		X's NR account is credited	\$. 555.55 (2)	\$. 1,000	\$. 555.55 (2)	\$. 1,000
		Reporting forms	A: NAf. 1,000	A: NAf. 1,820	none	none

(1) NAf. 1.82/1.01 = NAf. 1.80; exchange rate excluding the license fee.

(2) NAf. 1,000/(1.80) = \$ 555.55

(3) NAf. 1,000 + 1% = NAf. 1,010

(4) 1% of (\$ 1,000 \* 1.82) = NAf. 18.20

(5) \$. 1,000 + 1% = \$. 1,010

N/A: Not applicable

Scenarios **1A**, **1B**, **2A** and **2B**: the accounts of resident X may be held at the same local bank or at another local bank.

If one of the accounts is held at another local bank, then the transfer is assumed to take place through local clearing, and no license fee is due.

If the transfer takes place through a correspondent account of the commercial bank, it is considered a transfer from a resident to a non-resident account and, consequently, the license fee is due. In addition, since it is the commercial bank's choice to settle the transaction through its correspondent account, the license fee should be absorbed by the commercial bank and not by the client.

## TRANSFERS

between accounts of different persons or entities

		1	2	3	4	
		Resident X transfers NAf. 1,000	Resident X transfers \$. 1,000	Non-Resident X transfers NAf. 1,000	Non-Resident X transfers \$. 1,000	
<b>A</b>	To Y's resident Naf. account held at a local commercial bank	License fee due to CBCS	none	none	none	none
		X's account is debited	NAf. 1,000	\$. 1,000	NAf. 1,000	\$. 1,000
		Exchange rate	N/A	1\$ = Naf. 1.78	N/A	1\$ = Naf. 1.78
		Y's account is credited	NAf. 1,000	NAf. 1,780	NAf. 1,000	NAf. 1,780
	Reporting forms	none	none	B: Naf. 1,000	B: Naf. 1,780	
<b>B</b>	To Y's resident \$-account held at a local commercial bank	License fee due to CBCS	none	none	none	none
		X's account is debited	NAf. 1,000	\$. 1,000	NAf. 1,000	\$. 1,000
		Exchange rate	1\$ = Naf. 1.80 (1)	N/A	1\$ = Naf. 1.80 (1)	N/A
		Y's account is credited	\$. 555.55 (2)	\$. 1,000	\$. 555.55 (2)	\$. 1,000
	Reporting forms	none	none	B: Naf. 1,000	B: Naf. 1,780	
<b>C</b>	To Y's non-resident Naf. account held at a local commercial bank	License fee due to CBCS	NAf. 10	NAf. 18.20 (4)	none	none
		X's account is debited	NAf. 1,010 (3)	\$. 1,010 (5)	NAf. 1,000	\$. 1,000
		Exchange rate	N/A	1\$ = Naf. 1.78	N/A	1\$ = Naf. 1.78
		Y's account is credited	NAf. 1,000	NAf. 1,780	NAf. 1,000	NAf. 1,780
	Reporting forms	A: Naf. 1,000	A: Naf. 1,820	none	none	
<b>D</b>	To Y's non-resident \$-account held at a local commercial bank	License fee due to CBCS	NAf. 10	NAf. 18.20 (4)	none	none
		X's account is debited	NAf. 1,010 (3)	\$. 1,010 (5)	NAf. 1,000	\$. 1,000
		Exchange rate	1\$ = Naf. 1.80 (1)	N/A	1\$ = Naf. 1.80 (1)	N/A
		Y's account is credited	\$. 555.55 (2)	\$. 1,000	\$. 555.55 (2)	\$. 1,000
	Reporting forms	A: Naf. 1,000	A: Naf. 1,820	none	none	
<b>E</b>	To Y's non-resident \$-account held at a bank abroad	License fee due to CBCS	NAf. 10	NAf. 18.20 (4)	none	none
		X's account is debited	NAf. 1,010 (3)	\$. 1,010 (5)	NAf. 1,000	\$. 1,000
		Exchange rate	1\$ = Naf. 1.80 (1)	N/A	1\$ = Naf. 1.80 (1)	N/A
		Y's account is credited	\$. 555.55 (2)	\$. 1,000	\$. 555.55 (2)	\$. 1,000
	Reporting forms	A: Naf. 1,000	A: Naf. 1,820	none	none	

(1) Naf. 1.82/1.01 = Naf. 1.80; exchange rate excluding the license fee.

(2) Naf. 1,000/(1.80) = \$ 555.55

(3) Naf. 1,000 + 1% = Naf. 1,010

(4) 1% of (\$ 1,000 \* 1.82) = Naf. 18.20

(5) \$. 1,000 + 1% = \$. 1,010

N/A: Not applicable

Scenarios **1A**, **1B**, **2A** and **2B**: the accounts of resident X may be held at the same local bank or at another local bank.

If one of the accounts is held at another local bank, then the transfer is assumed to take place through local clearing, and no license fee is due.

If the transfer takes place through a correspondent account of the commercial bank, it is considered a transfer from a resident to a non-resident account and, consequently, the license fee is due. In addition, since it is the commercial bank's choice to settle the transaction through its correspondent account, the license fee should be absorbed by the commercial bank and not by the client.

## CASH EXCHANGE

		1	2	3	4
		Resident X sells cash Naf.	Resident X sells cash \$. 1,000	Non-Resident X sells cash Naf.	Non-Resident X sells cash \$. 1,000
<b>A</b>		License fee due to CBCS	Naf. 18.20 (1)	N/A	Naf. 18.20 (1)
	X buys cash \$. 1,000	X pays	Naf. 1,820 (2)	N/A	Naf. 1,820 (2)
		Exchange rate	1\$ = Naf. 1.82	N/A	1\$ = Naf. 1.82
		X receives	\$. 1,000	N/A	\$. 1,000
		Reporting forms	A/c: Naf. 1,820	N/A	A/c: Naf. 1,820
<b>B</b>		License fee due to CBCS	N/A	none	N/A
	X buys cash Naf.	X pays	N/A	\$. 1,000	N/A
		Exchange rate	N/A	1\$ = Naf. 1.77	N/A
		X receives	N/A	Naf. 1,770	N/A
		Reporting forms	N/A	B/c: Naf. 1,770	N/A

(1) 1% of (\$. 1,000 \* 1.82) = Naf. 18.20

(2) \$. 1,000 \* 1.82 = Naf. 1,820

N/A: Not applicable

**CASH WITHDRAWALS**  
(including from ATMs)

		1	2	3	4				
		Resident X withdraws NAf. 1,000	Resident X withdraws \$ 1,000	Non-Resident X withdraws NAf. 1,000	Non-Resident X withdraws \$ 1,000				
<b>A</b>	From X's own resident NAF. account held at a local commercial bank	License fee due to CBCS X receives Exchange rate X's account is debited Reporting forms	none NAf. 1,000 N/A NAf. 1,000 none	NAf. 18.20 (1) \$. 1,000 1\$ = NAf. 1.82 NAf. 1,820 A/c: NAf. 1,820	N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A			
	<b>B</b>	From X's own resident \$-account held at a local commercial bank	License fee due to CBCS X receives Exchange rate X's account is debited Reporting forms	none NAf. 1,000 1\$ = NAf. 1.78 \$. 561.80 (2) none	NAf. 18.20 (1) \$. 1,000 N/A \$. 1,010 (3) A/c: NAf. 1,820	N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A		
		<b>C</b>	From X's own non-resident NAF. account held at a local commercial bank	License fee due to CBCS X receives Exchange rate X's account is debited Reporting forms	N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A	none NAf. 1,000 N/A NAf. 1,000 B: NAf. 1,000	none \$. 1,000 1\$ = NAf. 1.80 (4) NAf. 1,800 (5) none	
			<b>D</b>	From X's own non-resident \$-account held at a local commercial bank	License fee due to CBCS X receives Exchange rate X's account is debited Reporting forms	N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A	none NAf. 1,000 1\$ = NAf. 1.78 \$. 561.80 (2) B: NAf. 1,000	none \$. 1,000 N/A \$. 1,000 none
				<b>E</b>	From X's own non-resident \$-account held at a bank abroad	License fee due to CBCS X receives Exchange rate X's account is debited Reporting forms	none NAf. 1,000 1\$ = NAf. 1.78 \$. 561.80 (2) B: NAf. 1,000	none \$. 1,000 N/A \$. 1,000 none	none NAf. 1,000 \$. 1.78 \$. 561.80 (2) B: NAf. 1,000

(1) 1% of (\$ 1,000 \*1.82) = NAf. 18.20

(2) NAf. 1,000/1.78 = \$ 561.80

(3) \$ 1,000 + 1% = \$ 1,010

(4) NAf. 1.82/1.01 = NAf. 1.80; exchange rate excluding the license fee

(5) \$. 1,000 \* 1.80 = NAf. 1,800

N/A: Not applicable

Scenario **2E**: this scenario is equal to a \$ withdrawal of a non-resident from his non-resident \$ account, since the ATM will only recognize the foreign card that is being used.

## CASH DEPOSITS

**on accounts owned by same person or entity making the deposit**

		1	2	3	4	
		Resident X deposits NAf. 1,000	Resident X deposits \$ 1,000	Non-Resident X deposits NAf. 1,000	Non-Resident X deposits \$ 1,000	
<b>A</b>	On X's own resident NAF. account held at a local commercial bank	License fee due to CBCS	none	none	N/A	N/A
		X pays	NAf. 1,000	\$. 1,000	N/A	N/A
		Exchange rate	N/A	1\$ = NAf. 1.77	N/A	N/A
		X's account is credited	NAf. 1,000	NAf. 1,770	N/A	N/A
		Reporting forms	none	B/c: NAf. 1,770	N/A	N/A
<b>B</b>	On X's own resident \$-account held at a local commercial bank	License fee due to CBCS	none	none	N/A	N/A
		X pays	NAf. 1,000	\$. 1,000	N/A	N/A
		Exchange rate	1\$ = NAf. 1.80 (1)	N/A	N/A	N/A
		X's account is credited	\$. 555.55 (2)	\$. 1,000	N/A	N/A
		Reporting forms	none	B/c: NAf. 1,770	N/A	N/A
<b>C</b>	On X's own non-resident NAF. account held at a local commercial bank	License fee due to CBCS	N/A	N/A	none	none
		X pays	N/A	N/A	NAf. 1,000	\$. 1,000
		Exchange rate	N/A	N/A	N/A	1\$ = NAf. 1.77
		X's account is credited	N/A	N/A	NAf. 1,000	NAf. 1,770
		Reporting forms	N/A	N/A	A: NAf. 1,000	none
<b>D</b>	On X's own non-resident \$- account held at a local commercial bank	License fee due to CBCS	N/A	N/A	NAf. 10	none
		X pays	N/A	N/A	NAf. 1,000	\$. 1,000
		Exchange rate	N/A	N/A	1\$ = NAf. 1.82	N/A
		X's account is credited	N/A	N/A	\$. 549.45 (3)	\$. 1,000
		Reporting forms	N/A	N/A	A: NAf. 1,000	none
<b>E</b>	On X's own non-resident \$- account held at a bank abroad	License fee due to CBCS	NAf. 10	NAf. 18.20 (4)	NAf. 10	none
		X pays	NAf. 1,000	\$. 1,010 (5)	NAf. 1,000	\$. 1,000
		Exchange rate	1\$ = NAf. 1.82	N/A	1\$ = NAf. 1.82	N/A
		X's account is credited	\$. 549.45 (3)	\$. 1,000	\$. 549.45 (3)	\$. 1,000
		Reporting forms	A: NAf. 1,000	B/c: NAf. 1,770 and A: NAf. 1,820	A: NAf. 1,000	none

(1) NAf. 1.82/1.01 = NAf. 1.80; exchange rate excluding the license fee

(2) NAf. 1,000/(1.80) = \$ 555.55

(3) NAf. 1,000/(1.82) = \$ 549.45

(4) 1% of (\$ 1,000 \*1.82) = NAf. 18.20

(5) \$ 1,000 + 1% = \$ 1,010

N/A: Not applicable

Scenarios 1E, 3D and 3E: the (non)resident depositing the cash may choose to pay the license fee from the original amount, but then the exchange rate should be 1.80 and X's account would be credited with NAf. 990/1.80 = \$ 550.

Scenario 2E: the resident depositing cash may choose to deduct the license fee from the original amount, since the non-resident account is his own.

## CASH DEPOSITS

**on accounts of different persons or entities making the deposit**

		1	2	3	4			
		Resident X deposits NAf. 1,000	Resident X deposits \$ 1,000	Non-Resident X deposits NAf. 1,000	Non-Resident X deposits \$ 1,000			
<b>A</b>	On Y's resident NAf. account held at a local commercial bank	License fee due to CBCS X pays Exchange rate Y's account is credited Reporting forms	none NAf. 1,000 N/A NAf. 1,000 none	none \$. 1,000 1\$ = NAf. 1.77 NAf. 1,770 B/c: NAf. 1,770	none NAf. 1,000 N/A NAf. 1,000 none	none \$. 1,000 1\$ = NAf. 1.77 NAf. 1,770 B/c: NAf. 1,770		
	<b>B</b>	On Y's resident \$-account held at a local commercial bank	License fee due to CBCS X pays Exchange rate Y's account is credited Reporting forms	none NAf. 1,000 1\$ = NAf. 1.80 (1) \$. 555.55 (2) none	none \$. 1,000 N/A \$. 1,000 B/c: NAf. 1,770	none NAf. 1,000 1\$ = NAf. 1.80 (1) \$. 555.55 (2) none	none \$. 1,000 N/A \$. 1,000 B/c: NAf. 1,770	
		<b>C</b>	On Y's non-resident NAf. account held at a local commercial bank	License fee due to CBCS X pays Exchange rate Y's account is credited Reporting forms	NAf. 10 NAf. 1,010 (3) N/A NAf. 1,000 A: NAf. 1,000	NAf. 18.20 (4) \$. 1,010 (5) 1\$ = NAf. 1.77 NAf. 1,770 B/c: NAf. 1,770 and A: NAf. 1,820	none NAf. 1,000 N/A NAf. 1,000 A: NAf. 1,000	none \$. 1,000 1\$ = NAf. 1.77 NAf. 1,770 none
			<b>D</b>	On Y's non-resident \$-account held at a local commercial bank	License fee due to CBCS X pays Exchange rate Y's account is credited Reporting forms	NAf. 10 NAf. 1,010 (3) 1\$ = NAf. 1.80 (1) \$. 555.55 (2) A: NAf. 1,000	NAf. 18.20 (4) \$. 1,010 (5) N/A \$. 1,000 B/c: NAf. 1,770 and A: NAf. 1,820	NAf. 10 NAf. 1,010 (3) 1\$ = NAf. 1.80 (1) \$. 555.55 (2) A: NAf. 1,000
<b>E</b>				On Y's non-resident \$-account held at a bank abroad	License fee due to CBCS X pays Exchange rate Y's account is credited Reporting forms	NAf. 10 NAf. 1,010 (3) 1\$ = NAf. 1.80 (1) \$. 555.55 (2) A: NAf. 1,000	NAf. 18.20 (4) \$. 1,010 (5) N/A \$. 1,000 B/c: NAf. 1,770 and A: NAf. 1,820	NAf. 10 NAf. 1,010 (3) 1\$ = NAf. 1.80 (1) \$. 555.55 (2) A: NAf. 1,000

(1) NAf. 1.82/1.01 = NAf. 1.80; exchange rate excluding the license fee

(2) NAf. 1,000/(1.80) = \$ 555.55

(3) NAf. 1,000 + 1% = NAf. 1,010

(4) 1% of (\$. 1,000 \*1.82) = NAf. 18.20

(5) \$. 1,000 + 1% = \$. 1,010

N/A: Not applicable

**CASHING CHEQUE**  
owned by person or entity cashing it

		1	2	3	4
		Resident X cashes cheque NAf. 1,000	Resident X cashes cheque \$ 1,000	Non-Resident cashes cheque NAf. 1,000	Non-Resident cashes cheque \$. 1,000
<b>A</b>	License fee due to CBCS	none	N/A	N/A	N/A
	Cheque based on resident X's own Naf. account held at a local commercial bank	X receives NAf. 1,000	N/A	N/A	N/A
	Exchange rate	N/A	N/A	N/A	N/A
	X's account is debited	NAf. 1,000	N/A	N/A	N/A
	Reporting forms	none	N/A	N/A	N/A
<b>B</b>	License fee due to CBCS	N/A	NAf. 18.20 (1)	N/A	N/A
	Cheque based on resident X's own \$-account held at a local commercial bank	X receives N/A	\$ 1,000	N/A	N/A
	Exchange rate	N/A	N/A	N/A	N/A
	X's account is debited	N/A	\$ 1,010 (2)	N/A	N/A
	Reporting forms	N/A	A/c: NAf. 1,820	N/A	N/A
<b>C</b>	License fee due to CBCS	N/A	N/A	none	N/A
	Cheque based on X's non-resident Naf. account held at a local commercial bank	X receives N/A	N/A	NAf 1,000	N/A
	Exchange rate	N/A	N/A	N/A	N/A
	X's account is debited	N/A	N/A	NAf 1,000	N/A
	Reporting forms	N/A	N/A	B: NAf 1,000	N/A
<b>D</b>	License fee due to CBCS	N/A	N/A	N/A	none
	Cheque based on X's non-resident \$-account held at a local commercial bank	X receives N/A	N/A	N/A	\$ 1,000
	Exchange rate	N/A	N/A	N/A	N/A
	X's account is debited	N/A	N/A	N/A	\$ 1,000
	Reporting forms	N/A	N/A	N/A	none
<b>E</b>	License fee due to CBCS	N/A	NAf. 18.20 (1)	N/A	none
	Cheque based on X's non-resident \$-account held at a bank abroad	X receives N/A	\$ 990 (3)	N/A	\$ 1,000
	Exchange rate	N/A	N/A	N/A	N/A
	X's account is debited	N/A	\$ 1,000	N/A	\$ 1,000
	Reporting forms	N/A	A/c: NAf. 1,820 and B: NAf. 1,780	N/A	none

(1) 1% of (\$ 1,000 \*1.82) = NAf. 18.20

(3) \$. 1,000 - 1% = \$. 990

N/A: Not applicable

(2) \$. 1,000 + 1% = \$. 1,010



## CASHING CHEQUE

**cheque owner different from person or entity cashing the cheque**

		1	2	3	4	
		Resident X cashes cheque NAf. 1,000	Resident X cashes cheque \$ 1,000	Non-Resident cashes cheque NAf. 1,000	Non-Resident cashes cheque \$. 1,000	
<b>A</b>	Cheque based on resident Y's NAF. account held at a local commercial bank	License fee due to CBCS	none	N/A	NAf. 10	N/A
		X receives	NAf. 1,000	N/A	NAf 1,000	N/A
		Exchange rate	N/A	N/A	N/A	N/A
		Y's account is debited	NAf. 1,000	N/A	NAf. 1,010 (3)	N/A
		Reporting forms	none	N/A	A: NAf. 1,000	N/A
<b>B</b>	Cheque based on resident Y's \$-account held at a local commercial bank	License fee due to CBCS	N/A	NAf. 18.20 (1)	N/A	NAf. 18.20 (1)
		X receives	N/A	\$. 990 (2)	N/A	\$. 1,000
		Exchange rate	N/A	N/A	N/A	N/A
		Y's account is debited	N/A	\$. 1,000	N/A	\$. 1,010 (4)
		Reporting forms	N/A	A/c: NAf. 1,820	N/A	A: NAf. 1,820
<b>C</b>	Cheque based on non-resident Y's NAF. account held at a local commercial bank	License fee due to CBCS	none	N/A	none	N/A
		X receives	NAf. 1,000	N/A	NAf 1,000	N/A
		Exchange rate	N/A	N/A	N/A	N/A
		Y's account is debited	NAf. 1,000	N/A	NAf 1,000	N/A
		Reporting forms	B: NAf. 1,000	N/A	B: NAf 1,000	N/A
<b>D</b>	Cheque based on non-resident Y's \$-account held at a local commercial bank	License fee due to CBCS	N/A	NAf. 18.20 (1)	N/A	none
		X receives	N/A	\$. 990 (2)	N/A	\$. 1,000
		Exchange rate	N/A	N/A	N/A	N/A
		Y's account is debited	N/A	\$. 1,000	N/A	\$. 1,000
		Reporting forms	N/A	A/c: NAf. 1,820 and B: NAf. 1,780	N/A	none
<b>E</b>	Cheque based on non-resident Y's \$-account held at a bank abroad	License fee due to CBCS	N/A	NAf. 18.20 (1)	N/A	none
		X receives	N/A	\$. 990 (2)	N/A	\$. 1,000
		Exchange rate	N/A	N/A	N/A	N/A
		Y's account is debited	N/A	\$. 1,000	N/A	\$. 1,000
		Reporting forms	N/A	A/c: NAf. 1,820 and B: NAf. 1,780	N/A	none

(1) 1% of (\$ 1,000 \* 1.82) = NAf. 18.20

(2) \$. 1,000 - 1% = \$. 990

(3) NAf. 1,000 + 1% = NAf. 1,010

(4) \$. 1,000 + 1% = \$. 1,010

N/A: Not applicable

Scenarios **2B**, **2D** and **2E**: the resident cashing the cheque pays license fee because these scenarios are equivalent to a withdrawal of cash dollars.

Scenarios **3A** and **4B**: the resident owner of the cheque pays license fee because these scenarios are equivalent to a transfer from a resident to a non-resident.

## DEPOSITING CHEQUE

**owned by person or entity making the deposit;  
the deposit is made on an account of another person or entity**

		1	2	3	4			
		Resident X deposits own cheque NAF. 1,000 based on res.guilder acc.	Resident X deposits own cheque \$. 1,000 based on res. dollar acc.	Non-Resident X deposits own cheque Naf. 1,000 based on non-res.guilder acc.	Non-Resident X deposits own cheque \$. 1,000 based on non-res.dollar acc.			
<b>A</b>	On Y's resident Naf. account held at a local commercial bank	License fee due to CBCS X pays Exchange rate Y's account is credited Reporting forms	none NAf. 1,000 N/A NAf. 1,000 none	none \$. 1,000 1\$ = Naf. 1.78 NAf. 1,780 none	none NAf. 1,000 N/A NAf. 1,000 B: Naf. 1,000	none \$. 1,000 1\$ = Naf. 1.78 NAf. 1,780 B: Naf. 1,780		
	<b>B</b>	On Y's resident \$-account held at a local commercial bank	License fee due to CBCS X pays Exchange rate Y's account is credited Reporting forms	none NAf. 1,000 1\$ = Naf. 1.80 (1) \$. 555.55 (2) none	none \$. 1,000 N/A \$. 1,000 none	none NAf. 1,000 1\$ = Naf. 1.80 (1) \$. 555.55 (2) B: Naf. 1,000	none \$. 1,000 N/A \$. 1,000 B: Naf. 1,780	
		<b>C</b>	On Y's non-resident NAF. account held at a local commercial bank	License fee due to CBCS X pays Exchange rate Y's account is credited Reporting forms	NAf. 10 NAf. 1,010 (3) N/A NAf. 1,000 A: Naf. 1,000	NAf. 18.20 (4) \$. 1,010 (5) 1\$ = Naf. 1.78 NAf. 1,780 A: Naf. 1,820	none NAf. 1,000 N/A NAf. 1,000 none	none \$. 1,000 1\$ = Naf. 1.78 NAf. 1,780 none
			<b>D</b>	On Y's non-resident \$-account held at a local commercial bank	License fee due to CBCS X pays Exchange rate Y's account is credited Reporting forms	NAf. 10 NAf. 1,010 (3) 1\$ = Naf. 1.80 (1) \$. 555.55 (2) A: Naf. 1,000	NAf. 18.20 (4) \$. 1,010 (5) N/A \$. 1,000 A: Naf. 1,820	none NAf. 1,000 1\$ = Naf. 1.80 (1) \$. 555.55 (2) none
<b>E</b>				On Y's non-resident \$-account held at a bank abroad	License fee due to CBCS X pays Exchange rate Y's account is credited Reporting forms	NAf. 10 NAf. 1,010 (3) 1\$ = Naf. 1.80 (1) \$. 555.55 (2) A: Naf. 1,000	NAf. 18.20 (4) \$. 1,010 (5) N/A \$. 1,000 A: Naf. 1,820	none NAf. 1,000 1\$ = Naf. 1.80 (1) \$. 555.55 (2) none

(1) Naf. 1.82/1.01 = Naf. 1.80; exchange rate excluding the license fee

(2) Naf. 1,000/(1.80) = \$ 555.55

(3) Naf. 1,000 + 1% = Naf. 1,010

(4) 1% of (\$. 1,000 \* 1.82) = Naf. 18.20

(5) \$. 1,000 + 1% = \$. 1,010

N/A: Not applicable

## DEPOSITING CHEQUE

**owned by a resident person or entity other than the person or entity making the deposit**

		1	2	3	4	
		Resident X deposits cheque NAF. 1,000 based on res.guilder acc. of Y	Resident X deposits cheque \$ 1,000 based on res. dollar acc. of Y	Non-Resident X deposits cheque NAF. 1,000 based on res.guilder acc. of Y	Non-Resident X deposits cheque \$ 1,000 based on res.dollar acc. of Y	
<b>A</b>	Deposit being made on X's resident NAF. account held at a local commercial bank	License fee due to CBCS	none	none	N/A	N/A
		X's account is credited	NAf. 1,000	NAf. 1,780	N/A	N/A
		Exchange rate	N/A	1\$ = NAf. 1.78	N/A	N/A
		Y's account is debited	NAf. 1,000	\$ 1,000	N/A	N/A
	Reporting forms	none	none	N/A	N/A	
<b>B</b>	Deposit being made on X's resident \$-account held at a local commercial bank	License fee due to CBCS	none	none	N/A	N/A
		X's account is credited	\$ 555.55 (1)	\$ 1,000	N/A	N/A
		Exchange rate	1\$ = NAf. 1.80 (2)	N/A	N/A	N/A
		Y's account is debited	NAf. 1,000	\$ 1,000	N/A	N/A
	Reporting forms	none	none	N/A	N/A	
<b>C</b>	Deposit being made on X's non-resident NAF. account held at a local commercial bank	License fee due to CBCS	N/A	N/A	NAf. 10	NAf. 18.20 (3)
		X's account is credited	N/A	N/A	NAf. 1,000	NAf. 1,780
		Exchange rate	N/A	N/A	N/A	1\$ = NAf. 1.78
		Y's account is debited	N/A	N/A	NAf. 1,010 (5)	\$ 1,010 (6)
	Reporting forms	N/A	N/A	A: NAf. 1,000	A: NAf. 1,820	
<b>D</b>	Deposit being made on X's non-resident \$-account held at a local commercial bank	License fee due to CBCS	N/A	N/A	NAf. 10	NAf. 18.20 (3)
		X's account is credited	N/A	N/A	\$ 555.55 (1)	\$ 1,000
		Exchange rate	N/A	N/A	1\$ = NAf. 1.80 (2)	N/A
		Y's account is debited	N/A	N/A	NAf. 1,010 (5)	\$ 1,010 (6)
	Reporting forms	N/A	N/A	A: NAf. 1,000	A: NAf. 1,820	
<b>E</b>	Deposit being made on X's non-resident \$-account held at a bank abroad	License fee due to CBCS	NAf. 10	NAf. 18.20 (3)	NAf. 10	NAf. 18.20 (3)
		X's account is credited	\$ 549.45	\$ 990 (4)	\$ 555.55	\$ 1,000
		Exchange rate	1\$ = NAf. 1.82	N/A	1\$ = NAf. 1.80 (2)	N/A
		Y's account is debited	NAf. 1,000	\$ 1,000	NAf. 1,010 (5)	\$ 1,010 (6)
	Reporting forms	A: NAf. 1,000	A: NAf. 1,820	A: NAf. 1,000	A: NAf. 1,820	

(1) NAf. 1,000/(1.80) = \$ 555.55

(2) NAf. 1.82/1.01 = NAf. 1.80; exchange rate without license fee

(3) 1% of (\$ 1,000 \*1.82) = NAf. 18.20

(4) \$1,000 - 1% = \$ 990

(5) NAf. 1,000 + 1% = NAf. 1,010

(6) \$1,000 + 1% = \$ 1,010

N/A: Not applicable

Scenarios **1E** and **2E**: the resident depositing the cheque pays license fee because it is his decision to deposit the cheque on a non-resident account held at a bank abroad.

Scenario **1E**: the resident depositing the cheque may choose to pay the license fee from the original amount, but then the exchange rate should be 1.80 and X's account would be credited with NAf. 990/1.80 = \$ 550.

Scenarios **3C**, **3D**, **3E** and **4C**, **4D**, **4E**: the resident owner of the cheque pays license fee because these scenarios are equivalent to a transfer from a resident to a non-resident.

## DEPOSITING CHEQUE

**owned by a non-resident person or entity other than the person or entity making the deposit**

		1	2	3	4
		Resident X deposits cheque NAf. 1,000 based on non-res. guilder acc. of Y	Resident X deposits cheque \$. 1,000 based on non-res. dollar acc. of Y	Non-Resident X deposits cheque NAf. 1,000 based on non-res.guilder acc. of Y	Non-Resident X deposits cheque \$. 1,000 based on non-res.dollar acc. of Y
<b>A</b>	License fee due to CBCS	none	none	N/A	N/A
	Deposit being made on X's resident NAf. account held at a local commercial bank	X's account is credited NAf. 1,000	X's account is credited NAf. 1,780	N/A	N/A
	Exchange rate	N/A	1\$ = NAf. 1.78	N/A	N/A
	Y's account is debited	NAf. 1,000	\$. 1,000	N/A	N/A
	Reporting forms	B: NAf. 1,000	B: NAf. 1,780	N/A	N/A
<b>B</b>	License fee due to CBCS	none	none	N/A	N/A
	Deposit being made on X's resident \$-account held at a local commercial bank	X's account is credited \$. 555.55 (1)	X's account is credited \$. 1,000	N/A	N/A
	Exchange rate	1\$ = NAf. 1.80 (2)	N/A	N/A	N/A
	Y's account is debited	NAf. 1,000	\$. 1,000	N/A	N/A
	Reporting forms	B: NAf. 1,000	B: NAf. 1,780	N/A	N/A
<b>C</b>	License fee due to CBCS	N/A	N/A	none	none
	Deposit being made on X's non-resident NAf. account held at a local commercial bank	X's account is credited N/A	X's account is credited N/A	NAf. 1,000	NAf. 1,780
	Exchange rate	N/A	N/A	N/A	1\$ = NAf. 1.78
	Y's account is debited	N/A	N/A	NAf. 1,000	\$. 1,000
	Reporting forms	N/A	N/A	none	none
<b>D</b>	License fee due to CBCS	N/A	N/A	none	none
	Deposit being made on X's non-resident \$-account held at a local commercial bank	X's account is credited N/A	X's account is credited N/A	\$. 555.55 (1)	\$. 1,000
	Exchange rate	N/A	N/A	1\$ = NAf. 1.80 (2)	N/A
	Y's account is debited	N/A	N/A	NAf. 1,000	\$. 1,000
	Reporting forms	N/A	N/A	none	none
<b>E</b>	License fee due to CBCS	NAf. 10	NAf. 18.20 (3)	none	none
	Deposit being made on X's non-resident \$-account held at a bank abroad	X's account is credited \$. 549.45	X's account is credited \$. 990 (4)	\$. 555.55	\$. 1,000
	Exchange rate	1\$ = NAf. 1.82	N/A	1\$ = NAf. 1.80 (2)	N/A
	Y's account is debited	NAf. 1,000	\$. 1,000	NAf. 1,000	\$. 1,000
	Reporting forms	B: NAf. 1,000 and A: NAf. 1,000	B: NAf. 1,780 and A: NAf. 1,820	none	none

(1) NAf. 1,000/(1.80) = \$ 555.55

(2) NAf. 1.82/1.01 = NAf. 1.80; exchange rate without license fee

(3) 1% of (\$. 1,000 \*1.82) = NAf. 18.20

(4) \$.1,000 - 1% = \$. 990

N/A: Not applicable

Scenarios **1E** and **2E**: the resident depositing the cheque pays license fee because it is his decision to deposit the cheque on a non-resident account held at a bank abroad.

Scenario **1E**: the resident depositing the cheque may choose to pay the license fee from the original amount, but then the exchange rate should be 1.80 and X's account would be credited with NAf. 990/1.80 = \$ 550.

**TRANSFERS FROM CREDIT CARD\***  
(Credit card payments)

		X pays \$ 1,000 with a credit Card
<b>A</b>	To Y with a resident NAF. account held at a local commercial bank	License fee due to CBCS X's account is debited Exchange rate Y's account is credited Reporting forms
		none \$ 1,000 1\$ = Naf. 1.78 NAf. 1,780 B: Naf. 1,780
<b>B</b>	To Y with a resident \$ account held at a local commercial bank	License fee due to CBCS X's account is debited Exchange rate Y's account is credited Reporting forms
		none \$ 1,000 N/A \$ 1,000 B: Naf. 1,780
<b>C</b>	To Y with a non-resident NAF. account held at a local commercial bank	License fee due to CBCS X's account is debited Exchange rate Y's account is credited Reporting forms
		none \$ 1,000 1\$ = Naf. 1.78 NAf. 1,780 none
<b>D</b>	To Y with a non-resident \$ account held at a local commercial bank	License fee due to CBCS X's account is debited Exchange rate Y's account is credited Reporting forms
		none \$ 1,000 N/A \$ 1,000 none
<b>E</b>	To Y with a non-resident \$ account held at a bank abroad	License fee due to CBCS X's account is debited Exchange rate Y's account is credited Reporting forms
		none \$ 1,000 N/A \$ 1,000 none

**CREDIT CARD WITHDRAWALS**

		1	2
		X Withdraws Naf. 1,000	X Withdraws \$ 1,000
From X's own \$ credit card	License fee due to CBCS	none	none
	X receives	NAf. 1,000	\$ 1,000
	Exchange rate	1\$ = Naf. 1.78	N/A
	X's account is debited	\$ 561.80 (2)	\$ 1,000
	Reporting forms	B: Naf. 1,000	none

**TRANSFERS TO (OWN) CREDIT CARD**

		1	2	3	4
		Resident X transfers Naf. 1,000	Resident X transfers \$ 1,000	Non-Resident X transfers Naf. 1,000	Non-Resident X transfers \$ 1,000
To X's own or Y's \$ credit card	License fee due to CBCS	NAf. 10	NAf. 18.20 (4)	none	none
	X's account is debited	NAf. 1,010 (3)	\$ 1,010 (5)	NAf. 1,000	\$ 1,000
	Exchange rate	1\$ = Naf. 1.80 (1)	N/A	1\$ = Naf. 1.80 (1)	N/A
	X's or Y's account is credited	\$ 555.55 (6)	\$ 1,000	\$ 555.55 (6)	\$ 1,000
	Reporting forms	A: Naf. 1,000	A: Naf. 1,820	none	none

**CASH DEPOSITS TO (OWN) CREDIT CARD**

		1	2	3	4
		Resident X deposits Naf. 1,000	Resident X deposits \$ 1,000	Non-Resident X deposits Naf. 1,000	Non-Resident X deposits \$ 1,000
To X's own or Y's \$ credit card	License fee due to CBCS	NAf. 10	NAf. 18.20 (4)	NAf. 10	none
	X pays	NAf. 1,000	\$ 1,010 (5)	NAf. 1,000	\$ 1,000
	Exchange rate	1\$ = Naf. 1.82	N/A	1\$ = Naf. 1.82	N/A
	X's or Y's account is credited	\$ 549.45 (7)	\$ 1,000	\$ 549.45 (7)	\$ 1,000
	Reporting forms	A: Naf. 1,000	B/c: Naf. 1,770 and A: Naf. 1,820	A: Naf. 1,000	none

\* Visa, Mastercard, Amex and other foreign branded credit cards are treated as non-residents entities, even when the cardholder is a resident.

(1) Naf. 1.82/1.01 = Naf. 1.80; exchange rate excluding the license fee.

(2) Naf. 1,000/1.78 = \$ 561.80

(3) Naf. 1,000 + 1% = Naf. 1,010

(4) 1% of (\$ 1,000 \*1.82) = Naf. 18.20

(5) \$ 1,000 + 1% = \$ 1,010

(6) Naf. 1,000/(1.80) = \$ 555.55

(7) Naf. 1,000/(1.82) = \$ 549.45

N/A: Not applicable